

CURRICULUM VITAE
Dr. Muhammad Khaleequzzaman
Head Training and Seminars
School of Islamic Banking and Finance IIIE
International Islamic University Islamabad

Email: khaleequzzaman@iiu.edu.pk

Office: +92 51 9258026 Cell: +92 333 5153766



Academic and Research Interests: **Islamic Banking, Islamic Social Finance, Islamic finance Advisory, Designing & Pricing of Islamic Financial Instruments, Islamic Money and Capital Markets, Islamic Finance Legitimacy**

1. Education

Institution Attended	Degree obtained	Dates Qualification Obtained
International Islamic University, Islamabad	PhD Islamic Banking and Finance Thesis: An Analysis of <i>Shariah</i> Legitimacy of Islamic Banking Practices in Pakistan	2011-2016
University of Illinois, Urbana-Champaign, Illinois, USA	Master of Science in Economics	1988-1989
University of Agriculture, Faisalabad, Pakistan	MSc (Hons) Agri. Econ.	1975-1978
University of Agriculture, Faisalabad, Pakistan	BSc (Hons) Agri. Econ.	1972-75

2. Affiliations in Institutions/Professional Societies

- Associate Expert/Focal Person of IIUI for ‘OIC-IDB Group Islamic Microfinance for Poverty Alleviation and Capacity Transfer (IMPACT) Program.
- Founder Director, Islamic Microfinance Network (IMFN) Pakistan.
- Founder Director of Islamic Microfinance Resource Centre (IMRC), headquartered at Islamabad.
- Convener, *Shariah* Advisory Centre, International Islamic University Islamabad.
- Pakistan Institute of Development Economics, Islamabad, Pakistan

3. Employment History

A. TEACHING AND ADMINISTRATION – SCHOOL OF ISLAMIC BANKING AND FINANCE

Institution: International Islamic University, Islamabad (IIUI) Pakistan

December 2003 to June 2009 and June 2011 to April 2014 **Position:** Chairman, School of Islamic Banking and Finance, IIIE, IIUI

June 2009 to June 2011 **Position:** Consultant/Associate Professor, School of Islamic Banking and Finance

April 2014 to date **Position:** Head Training & Seminars, School of Islamic Banking and Finance, IIIE, IIUI

Responsibilities:

Teaching and administration/development work in Islamic banking and finance

- Prominently associated in:
 - developed and implementation of the project of establishing School of Islamic Banking and Finance at IIUI in 2004
 - developing curriculum and introduction of degree programs i.e. MSc., BS, MS, and PhD Islamic banking and finance programs operative respectively since 2004, 2007, 2009, and 2011.
- Taught/teaching subjects related to banking/Islamic banking, Islamic microfinance to graduate and undergraduate students (MS/MSc/PGD IBF, Economics, LLM, MBA, and PhD).
- The taught courses include ‘Supervision and Regulation of Islamic Financial Institutions (PhD level)’ Capital and Money Markets in Conventional and Islamic Framework (PhD level), Islamic banking: theory, practice & legal framework (MS level), Designing and pricing of Islamic financial instruments (MS level), Accounting, auditing, and *Shariah* standards for Islamic financial institutions (MS level), Marketing of financial services in conventional and Islamic perspective (MS level), Microfinancing in Islamic Framework (MS level), Bank Operation and Risk Management (MSc/MS level), Commercial Bank Management (MSc/MS Level), Islamic economics (BS Level), Islamic public finance (BS Level), Contemporary *fatawa* in Islamic finance (MA Islamic Studies), Commercial Bank Management (BS level), Banking Law (MBA Level), Central banking (MBA Level), and Development Economics (BS/MSc Level)
- Developed collaboration with Institute of Bankers Pakistan, Islamic banks, IRTI, Islamic MF NGOs, etc.
- Developed project of preparing textbooks on various Islamic finance related topics.
- Arranged seminars/special lectures by inviting practitioners, *Shariah* scholars, and Islamic economists.

B. BANKING EXPERIENCE

Period	1978 to 2003
Employer	Federal Bank for Cooperatives (FBC), H.O. Islamabad, Pakistan
Positions	Officer G-II & I/AVP/VP/SVP Bank Operations/Banking Supervision & Inspection VP/Vice Principal (Bank’s Training Center)
Tasks included:	Bank operation and capacity building: <ul style="list-style-type: none"> – Lending Policy/Product development and operation for financing agricultural and non-farm operations of MSMEs. – Resource Management/Funds Sourcing. – Raising credit lines from State Bank of Pakistan (SBP) as a part of National Credit Plan for disbursement to the provinces and ultimate beneficiaries. – Training Need Assessment and implementation for banks own staff and the staff of partner institutions,

4. Supervision of MS Islamic Banking and Finance/LLM/Corporate Law Theses

- i. Zahoor Khan (MS Econ.) “Financing Non Bankable Masses: A Comparative Analysis of Conventional and Islamic Microfinance Program – Case Study of Sungi Development

- Foundation and Islamic Relief (Pak)”, 2011.
- ii. Humaira Abro (MS IBF), “Customer Opinion Judgment about Islamic Banking in Pakistan” 2013
 - iii. Sehrish Rana (LLM Corporate Law) “Micro-financing: Legal Issues and Challenges”, 2013
 - iv. Usama Tahir (MS IBF), “Poverty Alleviation through Islamic Microfinance: Shariah Compliance and Impact Analysis (A Case Study of Akhuwat and Helping Hand)”, 2013
 - v. Muhammad Ishtiaq, (MS IBF), “Comparative Risk And Return Analysis of Islamic and Conventional Financial Institutions: A Case Study of Karachi Stock Exchange”, 2014
 - vi. Shazia Badar, (MS Econ. & Fin.), “Feasibility Study of New Model for Pro Poor Financing”, 2014
 - vii. Abubakar Siddique (MS IBF),”Determinants of Islamic Banking Growth in Pakistan”, 2014
 - viii. Saba Yousaf (MS IBF),”Does Islamic Banking Strengthen Financial Stability? Some Evidence from Pakistan”, 2014
 - ix. Samina Hela (LLM Corporate Law), “Shariah Evaluation of Islamic Banking in Afghanistan”, 2014
 - x. Anika Kanwal, (MS IBF), “Comparative Risk Return Analysis of Islamic and Conventional Non-Financial Firms: Case of KSE”, 2016
 - xi. Nadia Abbas (MS IBF), “Credit Risk: An Analysis of Banking Sector in Pakistan”, 2016

5. Papers Published

- “Comparative Risk and Return Analysis of Islamic and Conventional Financial Institutions in Pakistan”, International Journal of Islamic Economics and Finance Studies, vol. 3, Issue 1, p.109-152, 2016.
- "Does Islamic Banking Really Strengthen Financial Stability? Empirical Evidence from Pakistan" International Journal of Islamic and Middle Eastern Finance and Management (Accepted for publication)
- “Shariah Legitimacy of Islamic Banking Practices in Pakistan - An Evaluation”, Journal of Islamic Business and Management, Vol 6, Issue 1, p.77-96.
- “Determinants of Islamic Banking Industry’s Profitability in Pakistan for the Period 2004-2012”, Journal of Islamic Business and Management, Vol 6, Issue 1, p.42-61.
- “Analyzing Performance of Banks in Pakistan: Conventional versus Islamic Banks, Journal of Islamic Business and Management, Vol 5 Issue 2, p.17-42.
- “Islamic Microfinance – An Inclusive Approach with Special Reference to Poverty Eradication in Pakistan”, IIUM Journal of Economics and Management Vol. 20, No. 1 (2012): 19-49
- “Islamic Microfinance – Outreach and Sustainability”, International Journal of Islamic Banking & Finance, January to March 2008, Karachi, Pakistan

6. Research Studies Conducted

- “Islamic Microfinance Finance Study - Pakistan”, sponsored by ADB/SBP, 2009.
- “Pakistan – India Trade Potential in Industrial Chemicals”, World Bank Pakistan Office, 2005.

7. Papers Presented at National/International Conferences

- “Shariah Legitimacy of Islamic Banking Practices in Pakistan: A Theoretical Framework”, 4th International Conference on Islamic Business, 21-22 February, 2016, Islamabad.
- “Microfinance Institutions in Pakistan: Performance and Challenges”, presented at Roundtable Discussion on Financial Inclusiveness of the Poor: Beyond Microfinance, 21-22 October, 2013, Organized by: Universitas Islam Negeri Maulana Malik Ibrahim

Malang Indonesia and Islamic Research and Training Institute (IRTI/GIDB), Jeddah.

- “Islamic Microfinance – An Inclusive Approach” presented at International Conference on Islamic Finance and Takaful, held on 2nd November 2009 at Islamabad.
- “Mainstreaming Islamic Microfinance” presented at 2nd Applied Business Research Conference held at International Islamic University Islamabad Pakistan (09-10 November 2009).
- “Islamic Microfinance – Outreach and Sustainability” presented at the International Conference on Islamic Banking and Finance held from 23 -25 April, 2007 at Kuala Lumpur, Malaysia.
- “Islamic Capital Markets and Liquidity Management in Islamic Banks” presented at International conference of Islamic Banking and Finance held November 27-28, 2007 at Kuala Terengganu, Malaysia.

8. Trainings Delivered in Islamic Finance

I. International Trainings

- i. Delivered video lectures on Islamic microfinance to Colloquium **Banking on the Future: Microfinance as Service** organized by Pfeiffer University, Charlotte, North Carolina, USA in Fall 2011 and Spring 2012 semesters.
- ii. Delivered orientation training in Islamic finance to the managing members of AlBaraka Islamic Cooperative, Mauritius (20 August 2008).
- iii. Delivered one week training in Islamic Finance to central and commercial bankers and insurance companies in Almaty, Kazakhstan (30 September to 3 October 2009).
- iv. Delivered teleconferencing from Pakistan Microfinance Network Islamabad to Dubai (May 2008) on Islamic Microfinance Products and Strategies.
- v. Delivered hands on trainings to the staff of Social Fund for Development regarding implementation of Islamic microfinance program in Egypt.
- vi. Taught post graduate diploma course to overseas students of Islamic Banking & finance at DOHA Academy Mauritius (from 14 August to 3rd September 2008)

II. Local Trainings/Workshops conducted in Islamic Finance

- i. Five 2 – 3 day trainings on product development in Islamic finance attended by officers of Islamic and conventional banks and operation staff of MF-NGOs. (2014-2016) held at Training Institute of IIUI at Faisal Mosque Campus.
- ii. Delivered training to the officers of MF-NGOs on Islamic Micro/Rural Finance (19-20 January 2009) at Avari Hotel Lahore.
- iii. Delivered two day training to officers of various commercial banks in Murabaha, DM, and Ijara at NIBAF Islamabad (September 25-25 2009)
- iv. Delivered two day training in selected Islamic financial instruments being practiced by Pakistani Islamic banks (13-14 May 2009) at MCB Bank’s Training Centre Rawalpindi.
- v. Delivered two day workshop to the officers of Islamic banking branches of Karakorum Bank in Islamioc financial instruments (Murabaha, Salam, and Ijara) alongwith accounting practices at Gilgit Pakistan (July 2-9, 2009).
- vi. Delivered three day intensive workshop in Islamic Microfinance to the officers of microfinance banks and MF-NGOs from Afghanistan and Pakistan organized by Centre of Excellence in Microfinance (24-26 June 2009) at NIBAF, Islamabad, Pakistan.

- vii. Delivered one-day post-Islamic finance conference workshop to the chief executives and officers of Microfinance NGOs and banks in various products of Islamic finance applicable in micro and SMEs (November 2009).
- viii. Delivered training to the newly recruited officers of SBP on Philosophy of Islamic Finance, Islamic contracts and modes of finance (9 October 2008) at NIBAF Islamabad.
- ix. Delivered training to the officers of HBL in Islamic banking products; Murabahah, Ijarah, and DM at Management Development Centre HBL Islamabad (May 10 2008).
- x. Delivered three-two day trainings to the officers of Emirates Global Islamic Bank at Islamabad, Peshawar and Multan (1st, 2nd, 22nd, 23rd, & 30th November 2008) on operating procedures of Islamic financial products.
- xi. Delivered training to the officers of MF-NGOs, PPAF, and microfinance banks on Product Development and Sustainable Microfinance (21 April 2008) at NIBAF Islamabad.
- xii. Delivered training on Islamic Agricultural Financing [First ever in Pakistan] to the officers of Askari Bank, NBP, BoK, NRSP, SRSP, and Ali-Akbar Pesticides (16-17 May 2008) at NIBAF Islamabad.
- xiii. Delivered training on Islamic Agricultural Financing to the officers of State Bank, Agricultural Development Fund Punjab, Askari Bank, Ali-Akbar Pesticides, PRSP (20-21 October 2008) at Avari Hotel Lahore.
- xiv. Workshop on Islamic microfinance study at NIBAF Islamabad (15 July 2008) to bankers and MF experts.
- xv. Delivered two-day Murabahah and documentary credit modules (17-18 May 2007) to officers of Meezan Bank, Askari Commercial Bank, and AlFalah Bank in designing, pricing, book keeping, prudential regulations, and financial disclosures at International Management Development Center, IIUI.
- xvi. Delivered 2-day training in Diminishing Musharaka and Ijarah to the officers of Dubai Islamic Bank Pakistan (June 8-10, 2006) at IBP Rawalpindi
- xvii. Organized team of trainers and delivered training in Islamic banking to the officers of Bank of Khyber (May 11-14, 2005) at Institute of Bankers Pakistan at Peshawar.
- xviii. Delivered Training Course on “Product Development & Islamic Mode of Finance – Microfinance Perspective” 21-23 November 2006, Centre of Excellence in Microfinance (CMF), Institute of Management Sciences, Peshawar at NIBAF Islamabad. [Participants: Microfinance managers and field officers of NGOs from Punjab, NWFP, Sindh, and UNDP].
- xix. Training on credit and accounting SOPs to the staff and credit officers of Soon Valley Development Project (SVDP), Noshera, Khushab, Punjab (October, 2005)
- xx. Training on grameen type microfinance model placement with partnership of local NGOs to the operating credit staff in Malakand Division (May, 2004)
- xxi. Microfinance product development training to the officers of microfinance division of Karakorum Cooperative Bank (KCB), Northern Areas, Pakistan (March 2004).
- xxii. Microfinance operations training to the credit officers of NGOs located in Afghanistan, held at Peshawar (April 2002).

III. Consensus Building Workshops in Islamic Microfinance

- Delivered two consensus building workshops to initiate Islamic finance in Chilas

(March 11-13, 2006) and Gilgit (June 23-24, 2006) branches of Karakorum Bank, Northern Areas, for developing consensus among local leaders and *ulama*’ to facilitate implementation of the bank’s Islamic finance program and product development..

9. Chief Coordinator for Conferences/Seminars/Symposia Arranged in Collaboration with IDB/IRTI

- “4th International Conference on Inclusive Financial Sector Development”, and Pre-Conference Workshop (16-18 November 2015) IRTI/IDB and IIUI.
- International Workshop on Business Models in Islamic Microfinance (6-7 May 2014) and Second Islamic Economics and Finance Research Symposium for Graduate Students (8 May 2014) IRTI/IDB and IIUI.
- First Islamic Economics and Finance Research Symposium for Graduate Students (5th to 6th July 2011) IRTI/IDB and IIUI.
- International Seminar on “Islamization of Insurance System in Pakistan” (September 8-9, 2003) IRTI/IDB and IIUI.
- International Seminar on “Awqaf Experiences in Brunei, Indonesia, Malaysia, Kuwait, and Pakistan” (December 15-18, 2003), Kuwait Awqaf Public Foundation and IIUI.
- Seminar on “Islamic Insurance-Theory and Practices” (December 2003) SECP-Insurance Companies and IIUI.